



Managed by Rio Tinto Coal Australia

ASX RELEASE

20 October 2009

Coal & Allied Industries Limited has entered into an agreement with Whitehaven Coal Mining Limited to sell its Vickery Coal Project in the Gunnedah Basin for \$31.5million in cash and a 1,156ha parcel of land in the Gunnedah region.

Completion of the transaction remains subject to customary closing conditions, including obtaining regulatory approvals. Completion is expected to occur in the fourth quarter of 2009.

The Vickery Coal Project is located in the Gunnedah Basin on land and mining tenements owned by Coal & Allied Industries Limited. Vickery was formerly operated as an open cut thermal coal mine. Mining operations ceased in 1996.

Media Enquiries:

Julia Wilkins
07 3867 1670 / 0407 086 627

Investor Enquiries:

Dave Skinner
03 9283 3628

Simon Ellinor
07 3361 4365