



ASX RELEASE

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Further to the announcement of 20 October 2009, Coal & Allied Industries Limited has completed the sale of its Vickery Coal Project in the Gunnedah Basin to Whitehaven Coal Mining Limited for \$31.5million in cash and a 1,156ha parcel of land in the Gunnedah region.

The transaction will result in an after tax profit of approximately AU\$22million for Coal & Allied.

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